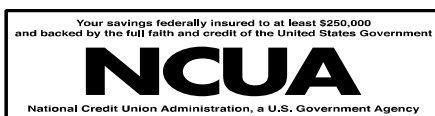


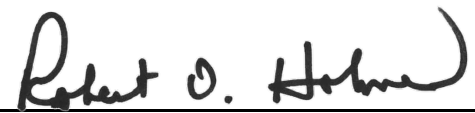
STATEMENT OF FINANCIAL CONDITION  
as of August 31, 2024

	CONSOLIDATED August 31, 2024	CONSOLIDATED July 31, 2024
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses..	\$ 2,369,517,885	\$ 2,324,635,099
Cash and Equivalents.....	215,267,123	189,316,027
Investments.....	102,001,209	101,368,984
Accrued Income.....	11,524,300	11,367,481
Prepaid and Deferred Expenses.....	24,369,030	24,756,406
Fixed Assets.....	51,405,404	51,334,224
Other Real Estate Owned.....	612,164	927,749
Other Assets.....	215,399,716	265,785,253
	<u>\$ 2,990,096,832</u>	<u>\$ 2,969,491,224</u>
<b>LIABILITIES</b>		
Members' Shares.....	2,692,959,671	2,680,557,404
Payables and Accrued Expenses.....	\$ 40,077,209	\$ 34,183,280
Other Liabilities.....	15,000,000	15,000,000
Total Liabilities.....	<u>\$ 2,748,036,880</u>	<u>\$ 2,729,740,684</u>
<b>EQUITY</b>		
Retained Earnings.....	242,059,952	239,750,540
Total Equity.....	<u>\$ 242,059,952</u>	<u>\$ 239,750,540</u>
	<u>\$ 2,990,096,832</u>	<u>\$ 2,969,491,224</u>

INCOME STATEMENT  
For the Period Ended August 31, 2024

	CURRENT MONTH	YEAR-TO-DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 12,690,006	\$ 96,111,314
Interest on Investments.....	836,964	7,423,602
	<u>13,526,970</u>	<u>103,534,916</u>
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	4,467,726	32,520,088
NET INTEREST INCOME.....	9,059,243	71,014,828
PROVISION FOR LOAN LOSSES.....	2,664,335	23,111,705
NET INTEREST INCOME AFTER PROVISION .....	6,394,908	47,903,122
NON-INTEREST INCOME.....	3,418,289	27,907,579
	<u>9,813,197</u>	<u>75,810,701</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	4,495,722	33,467,207
Operations.....	3,976,113	32,535,490
Occupancy.....	682,388	5,395,804
	<u>9,154,224</u>	<u>71,398,502</u>
INCOME FROM OPERATIONS.....	658,973	4,412,200
NON-OPERATING INCOME/EXPENSES.....	342,502	6,467,388
NET INCOME.....	<u>\$ 1,001,475</u>	<u>\$ 10,879,587</u>



  
 Robert O. Holmes, Treasurer