

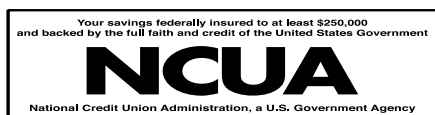


STATEMENT OF FINANCIAL CONDITION
as of May 31, 2024

	CONSOLIDATED May 31, 2024	CONSOLIDATED April 30, 2024
ASSETS		
Loans to Members, Net of Allowance for Loan Losses..	\$ 2,272,335,564	\$ 2,259,422,265
Cash and Equivalents.....	265,056,649	263,209,050
Investments.....	101,240,210	101,757,061
Accrued Income.....	10,762,081	10,933,125
Prepaid and Deferred Expenses.....	25,450,286	25,926,166
Fixed Assets.....	48,357,969	47,492,052
Other Real Estate Owned.....	727,121	879,828
Other Assets.....	229,233,539	241,544,692
	<u>\$ 2,953,163,419</u>	<u>\$ 2,951,164,238</u>
LIABILITIES		
Members' Shares.....	2,665,823,173	2,673,768,050
Payables and Accrued Expenses.....	\$ 35,744,325	\$ 26,895,141
Other Liabilities.....	15,000,000	15,000,000
Total Liabilities.....	<u>\$ 2,716,567,497</u>	<u>\$ 2,715,663,190</u>
EQUITY		
Retained Earnings.....	236,595,922	235,501,048
Total Equity.....	<u>\$ 236,595,922</u>	<u>\$ 235,501,048</u>
	<u>\$ 2,953,163,419</u>	<u>\$ 2,951,164,238</u>

INCOME STATEMENT
For the Period Ended May 31, 2024

	CURRENT MONTH	YEAR-TO-DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 11,892,884	\$ 59,304,217
Interest on Investments.....	1,295,210	4,280,288
	<u>13,188,094</u>	<u>63,584,504</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	4,196,714	19,558,949
NET INTEREST INCOME.....	8,991,380	44,025,556
PROVISION FOR LOAN LOSSES.....	2,915,302	14,826,043
NET INTEREST INCOME AFTER PROVISION.....	6,076,079	29,199,513
NON-INTEREST INCOME.....	3,645,796	17,289,151
	<u>9,721,875</u>	<u>46,488,664</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	4,349,508	20,265,417
Operations.....	4,338,551	19,955,348
Occupancy.....	645,859	3,347,451
	<u>9,333,918</u>	<u>43,568,216</u>
INCOME FROM OPERATIONS.....	387,956	2,920,448
NON-OPERATING INCOME/EXPENSES.....	393,835	5,282,300
NET INCOME.....	<u>\$ 781,792</u>	<u>\$ 8,202,748</u>



Robert O. Holmes

Robert O. Holmes, Treasurer