

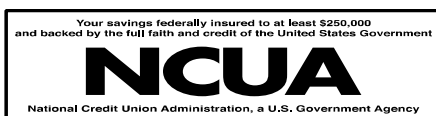


STATEMENT OF FINANCIAL CONDITION
as of February 28, 2025

	CONSOLIDATED February 28, 2025	CONSOLIDATED January 31, 2025
ASSETS		
Loans to Members, Net of Allowance for Loan Losses..	\$ 2,623,597,171	\$ 2,597,939,287
Cash and Equivalents.....	104,477,788	111,734,833
Investments.....	91,061,184	92,101,358
Accrued Income.....	11,360,230	12,112,187
Prepaid and Deferred Expenses.....	26,897,418	27,436,841
Fixed Assets.....	55,898,935	55,917,245
Other Real Estate Owned.....	1,855,364	1,301,637
Other Assets.....	214,936,274	213,323,619
	<u>\$ 3,130,084,364</u>	<u>\$ 3,111,867,007</u>
LIABILITIES		
Members' Shares.....	2,831,867,206	2,797,362,292
Payables and Accrued Expenses.....	\$ 35,746,225	\$ 33,236,636
Other Liabilities.....	15,000,000	35,000,000
Total Liabilities.....	<u>\$ 2,882,613,431</u>	<u>\$ 2,865,598,928</u>
EQUITY		
Retained Earnings.....	247,470,933	246,268,079
Total Equity.....	<u>\$ 247,470,933</u>	<u>\$ 246,268,079</u>
	<u>\$ 3,130,084,364</u>	<u>\$ 3,111,867,007</u>

INCOME STATEMENT
For the Period Ended February 28, 2025

	CURRENT MONTH	YEAR-TO-DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 12,852,875	\$ 26,846,624
Interest on Investments.....	307,757	719,781
	<u>13,160,632</u>	<u>27,566,405</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	4,499,680	9,495,573
NET INTEREST INCOME.....	8,660,952	18,070,832
PROVISION FOR LOAN LOSSES.....	2,359,300	4,863,606
NET INTEREST INCOME AFTER PROVISION	6,301,652	13,207,226
NON-INTEREST INCOME.....	2,645,952	6,128,985
	<u>8,947,603</u>	<u>19,336,211</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	4,077,976	8,538,754
Operations.....	3,570,749	7,772,580
Occupancy.....	756,530	1,536,719
	<u>8,405,256</u>	<u>17,848,052</u>
INCOME FROM OPERATIONS.....	542,347	1,488,158
NON-OPERATING INCOME/EXPENSES.....	(39,277)	(115,157)
NET INCOME.....	<u>\$ 503,071</u>	<u>\$ 1,373,001</u>




 Paul V. Annunziata, Treasurer