**FOR IMMEDIATE RELEASE**  **CONTACT**

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**Chartway Credit Union Welcomes Two New Board Members,**

**Paul Annunziata and Jim Bibbs**

*New board members have long histories of leadership and service*

**Virginia Beach, VA (July 3, 2024)**—[Chartway](https://www.chartway.com) is pleased to announce that Jim Bibbs and Paul Annunziata have been appointed to serve on its all-volunteer Board of Directors, effective immediately.

**Paul Annunziata retired from Chartway in early 2021 after serving for more than four decades in various roles, including chief operating officer, chief financial officer, and corporate development executive. He spearheaded several mergers for Chartway and was instrumental in helping numerous leaders transition to and grow in new roles. Annunziata currently serves on the** [Chartway Promise Foundation](https://chartwaypromisefoundation.org/chartway-promise-foundation.html) **Board of Directors and previously served on the board of Chartway Financial Services, the credit union’s former CUSO. He holds a Bachelor of Science in finance/accounting from Old Dominion University.**

**“The role of boards of directors at credit unions is shifting thanks to the pace of innovation, sociopolitical forces, fiscal policy, and regulatory pressure, but we will always provide financial services that meet the needs of all members and communities,” explained Annunziata. “I’m proud to be here to support Chartway in helping members and communities thrive throughout these uncertain times. There is a bright way forward for all of us together.”**

Jim Bibbs, chief human resources officer at [LifeNet Health](https://www.lifenethealth.org/), rejoins Chartway’s board after a short time away due to competing priorities. In 2020, Bibbs joined the board of directors through its associate director development program and was appointed director later that year. After stepping down in 2022, he served on a board committee. Now returning, Bibbs brings more than 25 years of leadership experience developing and leading highly successful human resource infrastructures within multi-site, global, and Fortune 500 companies, including the Port of Virginia, Quintiles, and Citi. Bibbs holds a bachelor’s degree in communications & media studies from Lock Haven University and a master’s degree in organizational leadership from Gonzaga University.

“I'm excited to be back on the Chartway board. Credit unions play a crucial role in empowering members and communities. That’s why I’m looking forward to contributing to Chartway's strategic growth and helping them to build on their well-established legacy of service and innovation," said Bibbs.

“Paul and Jim bring years of experience and perspective to our board,” said board chair, Nancy McMahon. “Their knowledge and leadership will be a great addition to the Chartway family but more importantly, their deep commitment to the credit union philosophy of people helping people will help us sharpen our focus even more on serving our members and communities.”

**“Both Paul and Jim have been instrumental in Chartway’s success over the years, and we are pleased to welcome them back. Paul has been a trusted advisor since the beginning of my tenure as CEO. His years of credit union industry experience, familiarity with Chartway, and penchant for financial wellness make him uniquely suited to help us realize our strategic goals and a thriving future for our members,” said Brian Schools, Chartway president and CEO.** “Jim’s breadth of leadership experience and passion for people will be of great value in today’s complex environment as we focus on growth throughout all of our markets, including core and multicultural segments.”

**Learn more about Chartway Credit Union at**[www.Chartway.com](http://www.Chartway.com)**.**

**About Chartway**

Since 1959, Chartway has been unlocking the potential of individuals and families so they can thrive. Member-owned and values-driven, our $2.9 billion credit union proudly serves more than 230,000 members with branches in Utah, Texas, and Virginia. We’ve been recognized by Forbes as one of America’s Best-In-State Credit Unions, included on American Banker’s Top Credit Union to Work For list, and received numerous other top workplace and best credit union accolades. Reflecting a bright way forward, our charitable arm – the Chartway Promise Foundation – has granted nearly $15 million to provide medically fragile children and their families memorable experiences that bring joy, hope, and smiles. For information on our vibrant organization, please visit [www.Chartway.com](http://www.Chartway.com) and follow us on [Facebook](http://www.facebook.com/chartwayfcu), [Twitter](https://twitter.com/ChartwayFCU), and [Instagram](https://www.instagram.com/chartwayfcu/).

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